GULF CONSTRUCTS
NEWS & MAGAZINE

PRESS RELEASE · November 2026

Gulf Constructs major projects tracker: 18 official projects and contracts added in November 2026 up to 26 November 2026

The month's figures from the Gulf Constructs major projects tracker. Every project comes from an official announcement by a news agency or the project owner, with its value as announced and no conversion between currencies.

18	4	8
projects and contracts added	countries	IPO approvals added

By country and sector

Saudi Arabia: 8, UAE: 7, Qatar: 2, Egypt: 1.

Real estate & hospitality: 6, Infrastructure & public buildings: 4, Transport: 2, Water & power: 2, Roads & bridges: 2, Ports & logistics: 1, Industry: 1.

Largest announced value in each currency

- **SAR:** "Wasel Al-Haram" transport project, Makkah — SAR 5.664 billion (Saudi Arabia). Source: Saudi Press Agency (SPA) — General Transport Center Signs SAR5.664 Billion in Agreements for 'Wasel Al-Haram' Project, 9 November 2026
- **AED:** Phase 3 of the 'Tasreef' stormwater programme, Dubai — AED 3 billion (UAE). Source: Emirates News Agency (WAM) — Dubai Municipality awards AED3 billion worth of contracts for four projects under Phase 3 of 'Tasreef' Programme, 25 October 2026
- **QAR:** Ashghal 2026 package: 20 infrastructure and building projects — About QAR 11.5 billion (Qatar). Source: Qatar News Agency (QNA) — Ashghal Announces Tendering and Awarding of 20 New Projects Worth Approximately QR 11.5 Billion, 16 February 2026
- **USD:** Carton and packaging factory, Qantara West Industrial Zone — USD 175 million (Egypt). Source: Suez Canal Economic Zone (SCZONE) — Chairman signs contract with EROĞLU Global Holding A.Ş. for a carton and packaging factory, 20 January 2026

Owners named most often

Diriyah Company (3), Public Works Authority (Ashghal) (2).

IPO approvals

- AlManhal Company — 29 June 2026 (Capital Market Authority announcement)
- Arabian Romoz Company — 29 June 2026 (Capital Market Authority announcement)
- BaraSeen Medical Company — 24 June 2026 (Capital Market Authority announcement)
- Berain Company — 31 March 2026 (Capital Market Authority announcement)
- Facilities Management Company — 31 March 2026 (Capital Market Authority announcement)
- Petrolube Oil Company — 31 March 2026 (Capital Market Authority announcement)

- MSGA investment company — 31 March 2026 (Capital Market Authority announcement)
- Khayrat Company — 16 March 2026 (Capital Market Authority announcement)

Newly verified data

- A currency pegs page: Saudi Arabia, the UAE, Qatar and Bahrain (dollar pegs) and Kuwait (currency basket), from the central banks' own sites.
- Saudi building materials, labour and equipment costs item by item (64 items from the October 2026 construction cost index tables), a largest announced projects page per currency, and a page for each event.
- Verified the VAT registration threshold for Oman (OMR 38,500 mandatory and OMR 19,250 voluntary, Tax Authority Decision 1/2021) and Egypt (EGP 500,000, Article 16 of Law 67/2016). Bahrain remains under verification because its law refers the threshold to the GCC agreement.
- An eighth comparison criterion: the mandatory VAT registration threshold. Verified for the UAE (AED 375,000, from the Ministry of Finance), Saudi Arabia (SAR 375,000, from a ZATCA guideline) and Qatar (not applicable); the rest are being verified.
- Added Egypt's inflation: 12.7% year on year in October 2026 (core 13.1%), from the Central Bank of Egypt.
- Added Egypt's approved 2026/2027 budget (revenue of EGP 4.1 trillion and spending of EGP 5.2 trillion) from the Ministry of Finance citizen budget.
- Added Kuwait's draft 2026/2027 budget (revenue of KWD 16.3 billion, spending of KWD 26.1 billion and an estimated deficit of KWD 9.8 billion) from the Kuwaiti Ministry of Finance statement.
- Added Saudi numeric listing conditions from the Saudi Exchange: Main Market SAR 300 million market cap, 30% offered and 200 shareholders; Nomu SAR 50 million and 50 shareholders. Also the conditions for moving to the first category on the Abu Dhabi Securities Exchange, from its Listing and Disclosure Regulations, the numeric conditions for Boursa Kuwait's three markets from its Rulebook, and the Mainboard and Bahrain Investment Market requirements from Bahrain Bourse.

For journalists: These figures may be quoted with credit to "the Gulf Constructs major projects tracker" and a link to gulfconstructs.com/en/projects/. The full data is open as CSV and JSON at gulfconstructs.com/en/data/. Contact: the "Ask the magazine" page.